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c-LEcta announces two long-term industry collaborations

c-LEcta signed two long-term cooperation agreements at the turn of the year with material impact on the company's future development. Both agreements provide significant short-term revenues for the company's project business while also offering attractive long-term income potential.

The first contract was signed late last year with one of the world's largest food producers. Both parties have now agreed on the joint approval and the production implementation of a food ingredient. c-LEcta will produce the enzymatic product in industrial quantities exclusively for its partner. The project complements c-LEcta's extensive activities in the food sector and is an optimal addition to the Leipzig-based company's product portfolio.

The second contract with one of the world's leading chemical companies was finalized in early 2019. This agreement aims at the mutual development and subsequent commercialization of an enzymatic process for the production of a fine chemical for the pharmaceutical industry. The product is a chiral building block used in the production of life-saving pharmaceuticals. This move strengthens c-LEcta's position as one of the leading suppliers of enzymatic solutions for the production of valuable chemical products for the pharmaceutical industry.

"Cooperating with industry to develop new biotechnological products and marketing them together is an important pillar in c-LEcta's business model. We are delighted to have signed agreements with two global blue-chip companies and are confident that we will successfully bring these two projects to market," says Dr. Marc Struhalla, co-founder and CEO of c-LEcta.