

Pre-Contractual Disclosures pursuant to Regulation (EU) 2019/2088 (“SFDR”) as well as Regulation (EU) 2020/852 (“EU Taxonomy”)

(as of March 2026)

Art. 6 (1) SFDR	
The manner in which sustainability risks are integrated into the investment decisions.	SHS Gesellschaft für Beteiligungsmanagement mbH (the “ Manager ”, LEI: 529900GA5R41DW0UKL06) considers sustainability risks as part of its investment decision-making process. Sustainability risks are environmental, social or governance events or conditions, the occurrence of which could have an actual or potential material adverse effect on the value of the investment. The Manager considers sustainability risks as part of its due diligence process prior to any investment. This also includes an assessment of sustainability risks. Such assessment is being conducted by using an ESG questionnaire. The results of such assessment are taken into account when the investment decision is being taken. However, the Manager remains free in its decision to refrain from investing or to invest despite sustainability risks in which case the Manager can also apply measures to reduce or mitigate any sustainability risks. At all times, the Manager will apply the principle of proportionality taking due account of the strategic relevance of an investment as well as its transactional context.
The results of the assessment of the likely impacts of sustainability risks on the returns of the financial products.	The Manager expects sustainability risks within the meaning of Art. 3 SFDR not to negatively affect the returns of SHS VII Healthcare Investments GmbH & Co. KG (the “ Fund ”) as well as other financial products made available by the Manager. Where relevant, the Manager will apply reasonable efforts to appropriately assess such risks and their potential negative impacts on the Fund’s returns.

Art. 7 (2) SFDR	
Statement regarding the consideration of adverse impacts of investment decisions.	<p>The Manager does not consider any adverse impacts of its investment decisions on sustainability factors and, hence, does not use the sustainability indicators listed in Annex I of Delegated Regulation (EU) 2022/1288 (as amended from time to time, “RTS”) to identify and assess potential adverse impacts. Sustainability factors are environmental, social and employee concerns, respect for human rights and the fight against corruption and bribery.</p> <p>Given that the SFDR, the EU Taxonomy and the accompanying RTS have now been in force for some time, there is a growing body of regulatory guidance and market practice. However, significant legal and practical uncertainties persist with regard to the application of the respective provisions. This is particularly relevant for the Manager, whose investment strategy focuses on companies in the lower middle market. These portfolio companies typically provide insufficient information for full compliance under Art. 4 SFDR. If and to the extent that the legal uncertainties will be resolved and a practicable market and administrative practice will evolve in this regard, the Manager will re-evaluate considering principal adverse impacts of its investment decisions in Q1 2027. In the meantime, the Manager remains free in its decision to use part of the sustainable indicators listed in Annex I of the RTS and/or an own set of indicators.</p>

Art. 8 (1) SFDR, Art. 6 EU Taxonomy

Product name: SHS VII Healthcare Investments GmbH & Co. KG (the "Fund") Legal entity identifier: to be issued

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes No

It will make a minimum of sustainable investments with an environmental objective: __ %

- in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of sustainable investments with a social objective: __ %

It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of __ % of sustainable investments

- with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- with a social objective

It promotes E/S characteristics, but will not make any sustainable investments



What environmental and/or social characteristics are promoted by this financial product?

The Fund promotes environmental and/or social characteristics by implementing binding investment exclusions (cf. below) and by investing in the healthcare sector with a primary focus on Medical Technology. Through its investments, the Fund supports innovative healthcare solutions that aim to improve health outcomes for patients, enhance healthcare delivery for providers and professionals, and advance healthcare research, development, and manufacturing, thereby contributing to UN Sustainable Development Goal 3 "Good Health and Well Being" ("SDG 3"), especially through SDG Target 3.8 via Indicator 3.8.1.¹ Additionally, the Fund promotes workforce development and diversity within its portfolio companies and seeks to minimize and professionally manage negative impacts of its portfolio companies on nature.

¹ Target 3.8 Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all." Indicator 3.8.1: "Coverage of essential health services" The Targets and respective Indicators can be found on the UN SDGs Website, SDG 3: https://sdgs.un.org/goals/goal3#targets_and_indicators.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

However, no reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The following sustainability indicators are currently used to measure the attainment of each of the environmental or social characteristics by the Fund:

- No investments in areas of investment exclusions;
- SDG Target 3.8 via Indicator 3.8.1;
- Employee engagement and satisfaction, measured by the percentage of portfolio companies conducting regular employee satisfaction surveys and, where available, the results thereof;
- Total Net New Hires, measured by the aggregate number of net new hires across all portfolio companies;
- Gender diversity in the workforce, measured by the average percentage of female employees (full-time equivalents) across portfolio companies.

In addition, the Fund tracks ESG-related key performance indicators on an annual basis for each portfolio company to address the relevant and material ESG aspects specific to that company.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not applicable, as the Fund does not make and does not intend to make sustainable investments.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable, as the Fund does not make and does not intend to make environmentally sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– *How have the indicators for adverse impacts on sustainability factors been taken into account?*

Not applicable.

– *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The

investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes, _____

No.



What investment strategy does this financial product follow?

The purpose of the Fund is to build, hold and manage (including to divest) a portfolio of equity and equity-related investments in portfolio companies. The Fund shall invest in portfolio companies operating in the healthcare sector and in healthcare-related assets and businesses, with a primary focus on Medical Technology & Supplier, Pharma & Supplier, Diagnostics & Tools, and Health Technology. The Fund intends to make investments in the lower middle market, *i.e.*, in enterprises that have generated revenues of at least EUR 10,000,000 in the twelve months preceding the date of the relevant investment. The Fund shall predominantly invest in portfolio companies with a material relation to Germany, Austria, Switzerland, Belgium, Netherlands, Luxembourg, Denmark, Finland, Iceland, Norway or Sweden, whereby the Manager shall, in particular, consider the headquarter, the company history or the business focus of the respective portfolio company.

The Fund’s investment strategy is implemented in the investment process on a continuous basis: Every investment opportunity will be tested against the Fund’s investment strategy, in particular its investment exclusions, as part of the due diligence prior to any investment made by the Fund. After an investment, *i.e.*, during the holding period, the Fund will monitor its portfolio companies on a regular basis and provide support if and where considered relevant.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund is bound by the investment restrictions and limitations set out in the Fund’s limited partnership agreement and shall procure that such requirements, restrictions and limitations are complied with at all times.

In particular, the Fund will screen each investment opportunity against the following investment exclusions and no investments will be made in the area of such exclusions: The Fund shall not invest, guarantee or otherwise provide financial or other support, directly or indirectly, to companies, including portfolio companies, or other entities:

1. whose business activity consists of an illegal economic activity (*i.e.* any production, trade or other activity, which is illegal under the laws or regulations applicable to the Fund or the relevant company or entity, including without limitation, human cloning for reproduction purposes; or
2. which substantially focus on:
 - (a) the production of and trade in tobacco and distilled alcoholic beverages and related products;

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

- (b) the financing of the production of, and trade in, weapons and ammunition of any kind;
- (c) casinos and equivalent enterprises;
- (d) the research, development or technical applications relating to electronic data programs or solutions, which
 - (i) aim specifically at: supporting any activity referred to under items numb. 2(a) – (c) above, or internet gambling and online casinos, or pornography, or
 - (ii) are intended to enable to illegally: enter into electronic data networks, or download electronic data.
- (e) Fossil fuel-based energy production and related activities, as follows:
 - (i) Coal mining, processing, transport and storage;
 - (ii) Oil exploration and production, refining, transport, distribution and storage;
 - (iii) Natural gas exploration and production, liquefaction, re-gasification, transport, distribution and storage;
 - (iv) Electric power generation exceeding the Emissions Performance Standard (*i.e.*, 250 grams of CO2e per kWh of electricity), applicable to fossil fuel-fired power and co-generation plants, geothermal and hydropower plants with large reservoirs;
- (f) Energy-intensive and/or high CO2-emitting industries, as follows:
 - (i) Manufacture of organic and inorganic basic chemicals;
 - (ii) Manufacture of other organic basic chemicals;
 - (iii) Manufacture of fertilizers and nitrogen compounds;
 - (iv) Manufacture of plastics in primary forms;
 - (v) Manufacture of cement;
 - (vi) Manufacture of basic iron and steel and of ferro-alloys;
 - (vii) Manufacture of steel tubes, pipes, hollow profiles and related fittings;
 - (viii) Manufacture of other products of first processing of steel;
 - (ix) Aluminium production;
 - (x) Manufacture of conventionally-fuelled aircraft and related machinery;
 - (xi) Conventionally-fuelled air transport, airports and service activities incidental to conventionally-fuelled air transportation.

In addition, when providing support to the financing of the research, development or technical applications relating to (i) human cloning for research or therapeutic purposes or (ii) genetically modified organisms (GMOs), we shall ensure the appropriate control of legal, regulatory and ethical issues linked to such human cloning for research or therapeutic purposes and/or GMOs.

Furthermore, entities are deemed ineligible for investment that, in the last year prior to making the investment, generated more than 5% of its aggregate turnover, alternatively or cumulatively, in one or several of the following business areas or with respect to which the Manager so expects for the future:

- manufacturing of products that violate human dignity by disparaging and degrading presentation of individuals;
- - manufacturing of products that are produced supporting or tolerating inhumane working conditions and child labour;
- - activities in the field of abortion or diagnostics for the indication of abortions;
- - activities in the field of prenatal selection;

- production of genetically modified seeds; or
- work with embryonic stem cells.

Moreover, certain ESG factors, as measured by the sustainability indicators outlined above, are identified in the initial stage of investment evaluation, mostly from a risk but also from an opportunity perspective on a case-by-case basis.

- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?**

Not applicable, as the Fund has not committed itself to reduce the scope of investments by a minimum rate.

- **What is the policy to assess good governance practices of the investee companies?**

Good governance practices are assessed as part of the due diligence prior to any investment made by the Fund. Such practices include, in particular, sound management structures, employee relations, remuneration of staff and tax compliance within the portfolio companies. Moreover, the Fund will conduct regular monitoring of the good governance practices in its portfolio companies during the holding period. If the Fund becomes aware of severe governance issues, it will investigate them and work with all parties involved to find an appropriate solution.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

What is the asset allocation planned for this financial product?

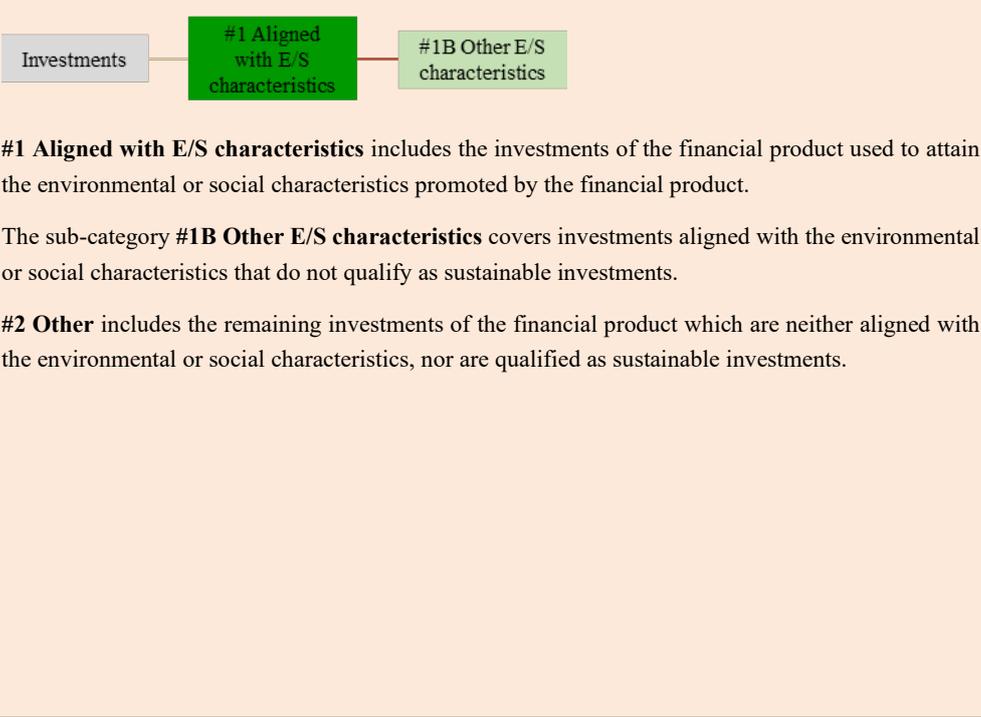


Asset allocation describes the share of investments in specific assets.

The Fund will invest fully in line with its investment strategy and investment restrictions, *i.e.*, will only make investments which are aligned with E/S characteristics (#1). As the Fund does not make sustainable investments, all its investments will fall into the category #1B (Other E/S characteristics). The Fund will not invest a portion of its capital in any other asset class.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, *e.g.* for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to renewable power or low carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not applicable, as the Fund does not use and does not intend to use derivatives.

- **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable, as the Fund does not make and does not intend to make any sustainable investments with an environmental objective. Irrespective of the classification as ‘sustainable investments’, the minimum extent of the Fund’s investments that are aligned with the EU Taxonomy is 0%.

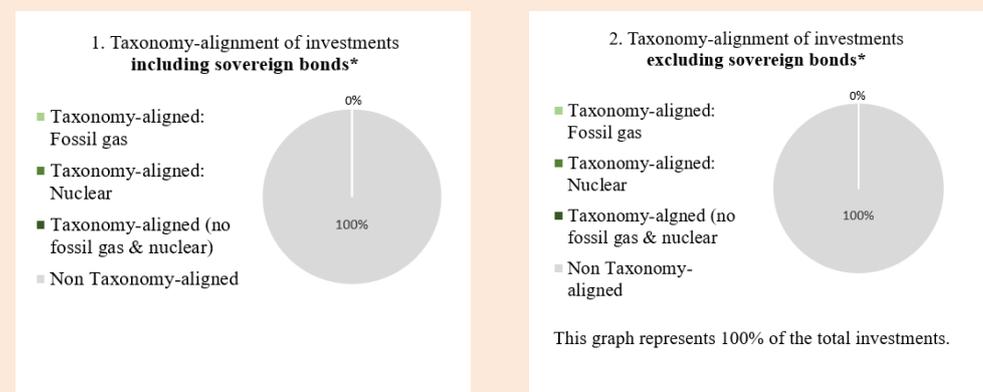
- **Does this financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy²?**

Yes:

In fossil gas In nuclear energy

No

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures*

- **What is the minimum share of investments in transitional and enabling activities?**

Not applicable, as the Fund does not make and does not intend to make investments in transitional or enabling activities. Accordingly, the minimum share of investments in transitional and enabling activities is 0%.

² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

 **What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

Not applicable, as the Fund does not make and does not intend to make sustainable investments with an environmental objective. Accordingly, the minimum shares of sustainable investments with an environmental objective that are aligned with, and not aligned with, the EU Taxonomy are both 0%.

 **What is the minimum share of socially sustainable investments?**

Not applicable, as the Fund does not make and does not intend to make socially sustainable investments. Accordingly, the minimum share of socially sustainable investments is 0%.

 **What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

The Fund does not intend to make any investments which are not aligned with its environmental and/or social characteristics (*i.e.*, its investment exclusions, *cf.* above). Hence, no investments will be included under #2 (Other).

 **Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

No index has been designated as a reference benchmark to determine the Fund's alignment with the environmental and/or social characteristics promoted by the Fund (*i.e.*, its investment exclusions, *cf.* above).

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***
Not applicable.
- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***
Not applicable.
- ***How does the designated index differ from a relevant broad market index?***
Not applicable.
- ***Where can the methodology used for the calculation of the designated index be found?***
Not applicable.

 **Where can I find more product specific information online?**

More product-specific information can be found on the website: <https://www.shs-capital.eu/sfdr-eu-2019-2088/>